

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN				RISK MANAGEMENT			
FISCAL PROJECTIONS	FY05 ESTIMATED	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Change in Contribution Levels (to maintain \$11 M fund balance)	0.0%	0.0%	-26.3%	0.2%	0.1%	0.6%	0.9%
Claims, IBNR, & Insurance Expenditures Increase @ CPI	0.0%	0.0%	2.6%	2.7%	2.5%	2.5%	2.6%
<b>BEGINNING FUND BALANCE</b>	<b>(11,843,880)</b>	<b>(1,457,230)</b>	<b>11,143,750</b>	<b>11,149,940</b>	<b>11,228,910</b>	<b>11,348,040</b>	<b>11,384,360</b>
<b>REVENUES</b>							
Contributions from Outside Jurisdictions	1,876,120	2,149,700	1,584,320	1,587,500	1,589,070	1,598,600	1,612,990
Investment Income	2,017,470	3,100,000	4,270,000	5,230,000	6,040,000	6,710,000	7,280,000
Miscellaneous Revenues	1,292,510	950,000	889,050	980,010	1,060,490	1,123,370	1,177,720
<b>Subtotal Revenues</b>	<b>5,186,100</b>	<b>6,199,700</b>	<b>6,743,370</b>	<b>7,797,510</b>	<b>8,689,560</b>	<b>9,431,970</b>	<b>10,070,710</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Tax Supported MCG Transfers to Fund	23,831,470	27,019,050	19,913,040	19,952,870	19,913,040	19,952,870	19,972,830
MCG Enterprise Fund Transfers to Fund	2,466,290	2,805,370	2,067,560	2,071,690	2,067,560	2,071,690	2,073,770
Outside Agency Transfers to Fund	15,875,150	16,112,570	11,874,970	11,898,720	11,874,970	11,898,720	11,910,630
<b>TOTAL RESOURCES</b>	<b>35,515,130</b>	<b>50,679,460</b>	<b>51,742,690</b>	<b>52,870,730</b>	<b>53,875,700</b>	<b>54,941,000</b>	<b>55,923,490</b>
Operating Budget	(36,972,360)	(39,535,710)	(40,465,270)	(41,444,280)	(42,370,120)	(43,359,100)	(44,413,350)
Labor Agreements	0	0	(167,480)	(197,540)	(197,540)	(197,540)	(197,540)
Claims Audit	0	0	40,000	0	40,000	0	40,000
FFI	0	0	0	0	0	0	0
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(36,972,360)</b>	<b>(39,535,710)</b>	<b>(40,592,750)</b>	<b>(41,641,820)</b>	<b>(42,527,660)</b>	<b>(43,556,640)</b>	<b>(44,570,890)</b>
<b>OTHER CLAIMS ON FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(36,972,360)</b>	<b>(39,535,710)</b>	<b>(40,592,750)</b>	<b>(41,641,820)</b>	<b>(42,527,660)</b>	<b>(43,556,640)</b>	<b>(44,570,890)</b>
<b>YEAR END FUND BALANCE</b>	<b>(1,457,230)</b>	<b>11,143,750</b>	<b>11,149,940</b>	<b>11,228,910</b>	<b>11,348,040</b>	<b>11,384,360</b>	<b>11,352,600</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>-4.1%</b>	<b>22.0%</b>	<b>21.5%</b>	<b>21.2%</b>	<b>21.1%</b>	<b>20.7%</b>	<b>20.3%</b>
<b>Assumptions:</b> 1. Risk Management contributions projected for this fund are adjusted as necessary to reflect County fiscal policy of maintaining a retained earnings balance of approximately \$11.2 million. This balance yields a confidence level of 85 percent that funding will be sufficient to cover all incurred liabilities. 2. Risk Management contributions to the Self-Insurance Fund are made annually based on actuarial analysis and evaluation of prior claims expenses.							